

**PORT OF KINGSTON
2024 BUDGET**

	Jan 24 BUDGET	Feb 24 BUDGET	Mar 24 BUDGET	Apr 24 BUDGET	May 24 BUDGET	Jun 24 BUDGET	Jul 24 BUDGET	Aug 24 BUDGET	Sep 24 BUDGET	Oct 24 BUDGET	Nov 24 BUDGET	Dec 24 BUDGET	2024 BUDGET TOTAL
OPERATING REVENUE													
Fuel Sales	16,725	18,062	34,957	40,709	73,457	106,844	167,672	225,527	133,390	52,869	27,236	16,493	913,941
Moorage - Guest	4,255	2,741	2,901	2,438	50,449	65,244	81,437	81,427	52,580	2,286	2,161	2,529	350,449
Moorage - Permanent	109,301	109,301	109,301	109,301	109,301	109,301	109,301	109,301	109,301	109,301	109,301	109,301	1,311,616
Moorage - Seasonal	14,544	14,544	14,544	14,544	-	-	-	-	-	15,140	15,140	15,140	103,596
Other Operating Income	765	765	765	765	1,565	765	765	765	765	765	765	765	9,981
Other Operating Service	3,847	2,802	4,656	4,191	4,191	6,436	4,215	4,617	5,815	4,206	3,726	7,570	56,274
Parking	46,703	46,703	46,703	46,703	54,846	63,653	63,653	46,703	46,703	46,703	46,703	46,703	602,478
Rental Property	20,054	20,091	20,127	20,164	20,201	20,238	21,082	24,419	21,156	21,193	21,230	21,326	251,281
Retail Sales	321	321	321	321	321	321	321	321	321	321	321	321	3,850
Utilities Income	6,722	6,722	6,722	6,722	5,572	2,232	2,232	2,232	2,232	3,382	3,382	6,722	54,874
TOTAL OPERATING REVENUE	223,239	222,052	240,998	245,859	319,903	375,034	450,679	495,311	372,262	256,166	229,965	226,870	3,658,339
COST OF GOODS SOLD	14,123	15,222	29,224	34,592	62,379	90,504	142,179	190,914	112,946	44,869	23,183	14,158	774,291
GROSS PROFIT	209,115	206,830	211,774	211,268	257,524	284,531	308,500	304,398	259,316	211,298	206,783	212,712	2,884,048
OPERATING EXPENSE													
Bank Charges	100	100	100	100	100	100	100	100	270	100	100	100	1,370
Commissioner Expense	7,627	7,627	8,727	7,627	10,724	7,627	10,324	8,727	10,324	10,524	7,627	10,724	108,211
Compensation and Benefits	134,853	134,853	134,853	134,853	134,853	134,853	134,853	134,853	134,853	134,853	134,853	134,853	1,618,232
Computer and Telecom	9,843	5,296	6,461	6,392	5,178	9,730	5,835	5,166	4,840	4,842	4,844	4,848	73,274
Equipment and Maintenance	11,655	19,720	33,655	9,650	19,814	7,620	6,655	3,820	3,655	3,820	6,284	5,620	131,967
Insurance and Taxes	12,579	12,547	12,656	12,669	13,564	13,968	14,465	16,041	14,902	13,762	13,632	13,695	164,481
Other Operating Expense	545	545	1,687	561	561	1,703	561	561	1,703	561	561	2,536	12,087
Professional Services	25,053	19,963	32,547	13,570	13,860	26,730	13,657	14,768	25,454	27,648	27,434	39,996	280,679
Promotional and Dues	5,469	6,098	7,179	6,783	8,037	4,876	3,584	4,033	3,876	2,908	4,908	2,951	60,705
Supplies	5,039	5,759	12,287	3,739	4,274	3,957	3,699	3,942	5,225	5,607	3,942	3,625	61,095
Travel and Training	-	150	8,902	1,654	4,946	5,484	1,181	-	300	8,004	-	7,134	37,754
Utilities	12,713	20,368	13,868	13,039	9,727	11,332	7,361	17,695	7,961	13,239	11,050	15,899	154,254
TOTAL OPERATING EXP BEFORE DEPR	225,476	233,025	272,922	210,638	225,639	227,979	202,275	209,706	213,363	225,870	215,236	241,980	2,704,108
NET OPERATING INCOME BEFORE DEPR	(16,361)	(26,195)	(61,147)	630	31,885	56,552	106,225	94,692	45,952	(14,572)	(8,453)	(29,268)	179,940
Depreciation and Amortization	42,344	42,181	42,181	42,159	42,044	41,437	41,408	40,466	39,968	39,723	39,629	39,629	493,170
NET OPERATING INCOME	(58,704)	(68,376)	(103,329)	(41,529)	(10,158)	15,114	64,817	54,226	5,984	(54,295)	(48,082)	(68,897)	(313,229)

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OTHER INCOME													
Investment Income	2,910	2,910	2,997	2,997	2,997	3,085	3,085	3,085	3,172	3,172	3,172	3,260	36,845
Interest Income Lease	5,939	5,902	5,866	5,829	5,792	5,755	5,718	5,681	5,644	5,607	5,569	5,532	68,835
Property Tax Receipts	819	6,791	10,671	93,320	20,614	1,360	967	1,722	3,060	79,333	11,731	2,550	232,938
Gain/Los Asset Dspstn	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER INCOME	9,667	15,603	19,534	102,146	29,404	10,200	9,770	10,488	11,877	88,112	20,473	11,342	338,617
OTHER EXPENSE													
Interest Exp GO Bond	1,761	1,761	1,761	1,761	1,761	1,761	1,684	1,684	1,684	1,684	1,684	1,684	20,672
Environmental Expense	-	-	-	-	-	-	-	-	-	-	-	3,000	3,000
TOTAL OTHER EXPENSE	1,761	1,761	1,761	1,761	1,761	1,761	1,684	1,684	1,684	1,684	1,684	4,684	23,672
NET OTHER INCOME/EXPENSE	7,906	13,842	17,773	100,385	27,643	8,439	8,086	8,804	10,192	86,428	18,789	6,658	314,945
NET INCOME	(50,798)	(54,534)	(85,556)	58,857	17,484	23,554	72,902	63,030	16,177	32,133	(29,294)	(62,240)	1,716