

PORT OF KINGSTON

2023 BUDGET

	Jan 23 BUDGET	Feb 23 BUDGET	Mar 23 BUDGET	Apr 23 BUDGET	May 23 BUDGET	Jun 23 BUDGET	Jul 23 BUDGET	Aug 23 BUDGET	Sep 23 BUDGET	Oct 23 BUDGET	Nov 23 BUDGET	Dec 23 BUDGET	2023 BUDGET TOTAL
OPERATING REVENUE													
Fuel Sales	14,757	15,992	31,179	36,389	65,242	95,424	148,793	201,096	119,119	47,253	24,428	14,624	814,295
Moorage - Guest	5,127	3,555	5,252	6,123	57,549	56,052	58,129	58,119	56,022	9,154	4,612	3,295	322,990
Moorage - Permanent	104,055	104,055	104,055	104,055	104,055	104,055	104,055	104,055	104,055	104,055	104,055	104,055	1,248,661
Moorage - Seasonal	14,640	14,640	14,640	14,640	-	-	-	-	-	14,640	14,640	14,640	102,480
Other Operating Income	264	2,089	289	364	1,014	264	639	364	364	364	364	364	6,743
Other Operating Service	5,942	2,767	2,767	3,367	3,567	3,667	3,267	3,267	3,267	2,967	2,767	2,767	40,376
Parking	26,919	29,926	32,438	38,686	42,825	45,849	58,093	61,296	38,961	32,552	29,951	27,050	464,546
Rental Property	24,420	24,420	24,420	24,420	24,420	24,420	24,420	25,368	25,368	25,368	25,368	25,425	297,840
Retail Sales	50	50	50	50	50	250	375	375	250	50	50	50	1,650
Utilities Income	7,714	9,006	7,704	5,324	5,113	4,726	3,110	2,675	2,587	6,446	7,992	6,812	69,211
TOTAL OPERATING REVENUE	203,888	206,499	222,795	233,418	303,836	334,707	400,881	456,616	349,993	242,850	214,227	199,082	3,368,792
COST OF GOODS SOLD	12,430	13,397	25,996	30,397	54,213	79,835	124,433	168,568	100,510	40,101	20,763	12,330	682,972
GROSS PROFIT	191,458	193,102	196,800	203,021	249,623	254,872	276,448	288,047	249,483	202,750	193,464	186,752	2,685,820
OPERATING EXPENSE													
Bank Charges	74	126	71	86	76	305	55	55	55	55	55	55	1,068
Commissioner Expense	5,358	5,358	6,103	5,855	5,663	6,326	5,755	5,913	6,858	5,358	5,358	6,858	70,760
Compensation and Benefits	133,824	128,574	128,574	128,574	128,574	128,574	128,574	128,574	128,574	128,574	128,574	128,574	1,548,144
Computer and Telecom	2,580	7,429	3,287	2,580	2,580	7,390	2,580	3,859	4,646	2,580	2,580	2,580	44,668
Equipment and Maintenance	10,279	8,779	8,779	12,029	12,029	8,779	8,779	8,779	8,779	8,779	10,279	11,279	117,350
Insurance and Taxes	11,568	11,538	11,622	11,662	12,581	12,711	13,002	14,468	13,720	12,716	12,555	12,458	150,601
Other Operating Expense	502	536	536	536	536	536	536	536	536	536	536	536	6,400
Professional Services	14,863	16,034	15,772	16,796	16,344	16,816	16,622	17,319	17,033	15,697	20,111	15,002	198,409
Promotional and Dues	1,914	1,090	6,693	1,641	7,085	4,253	1,713	2,635	6,376	4,198	5,579	4,026	47,204
Supplies	2,542	5,242	4,192	2,242	2,542	4,192	2,392	2,392	3,292	2,092	2,992	2,392	36,500
Travel and Training	-	42	4,748	1,527	434	6,340	153	-	4,970	-	-	6,495	24,708
Utilities	14,308	26,408	11,729	12,578	9,066	11,792	8,012	17,086	7,630	12,760	10,629	15,342	157,341
TOTAL OPERATING EXPENSE BEFORE DEPR	197,811	211,156	202,107	196,106	197,510	208,014	188,174	201,616	202,470	193,345	199,248	205,596	2,403,155
Depreciation and Amortization	39,380	39,380	39,380	39,380	39,167	38,898	38,898	38,898	38,898	38,897	38,919	38,810	468,905
TOTAL OPERATING EXPENSE	237,192	250,536	241,487	235,487	236,677	246,912	227,072	240,514	241,369	232,242	238,166	244,406	2,872,060
INCOME FROM OPERATIONS	(45,734)	(57,434)	(44,688)	(32,466)	12,946	7,960	49,377	47,533	8,115	(29,492)	(44,702)	(57,655)	(186,240)
OTHER INCOME													
Lindvog 104 Project	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	322	302	383	465	650	822	1,169	822	822	822	822	822	8,226
Property Tax Receipts	548	6,105	13,312	84,930	21,785	2,943	727	1,705	3,030	78,548	11,615	2,525	227,772
Leasehold Excise Tax	5	684	-	-	701	-	-	-	-	-	-	-	1,390
Gain/Los Asset Dspstn	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER INCOME	874	7,091	13,695	85,396	23,136	3,766	1,895	2,527	3,852	79,370	12,437	3,347	237,387
OTHER EXPENSE													
Interest Exp Rev Bnd	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Exp GO Bond	1,904	1,904	1,904	1,904	1,904	1,904	1,833	1,833	1,833	1,833	1,833	1,833	22,420
Election Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER EXPENSE	1,904	1,904	1,904	1,904	1,904	1,904	1,833	1,833	1,833	1,833	1,833	1,833	22,420
NET OTHER INCOME/EXPENSE	(1,030)	5,187	11,791	83,491	21,232	1,862	63	695	2,020	77,538	10,605	1,515	214,967
NET INCOME	(46,763)	(52,247)	(32,897)	51,026	34,177	9,822	49,439	48,228	10,135	48,045	(34,097)	(56,140)	28,727