

PORT OF KINGSTON
Balance Sheet
As of November 30, 2020

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
101-10-00 Petty Cash Port	300.00
101-20-00 Cash in Register Port	175.00
101-30-00 Marina Revenue 88725	379,846.51
101-40-00 Columbia Bank	2,176.51
101-60-00 88722 General Fund	517,654.40
101-65-00 88722 Gen Fund Invest	28,159.40
101-70-00 88725 Investment Pool	1,143.45
Total Checking/Savings	929,455.27
Accounts Receivable	
112-00-00 Accounts Receivable	-3,006.71
Total Accounts Receivable	-3,006.71
Other Current Assets	
112-20-01 AR Taxes	4,600.92
131-10-00 Gas/Diesel/ Prop Inv	19,425.89
131-12-00 Retail Inventory	2,249.45
133-10-00 Prepaid Insurance	81,769.98
142-10-00 Mar. Rehb 88727 Invst	1,044,601.34
Total Other Current Assets	1,152,647.58
Total Current Assets	2,079,096.14
Fixed Assets	
170-00-00 Accum'ed Depreciation	-5,918,715.63
Building and Structures	
152-00-00 Office Building	402,843.39
152-10-00 Covered Moorage	350.00
152-11-00 New Covered Moorage	1,302,991.80
152-12-00 Float	1,123,897.42
152-14-00 Guest Dock	513,219.28
152-16-00 Pumps/Gas Dock/Tanks	442,036.42
152-18-00 Improvement to Docks	1,225,551.19
152-18-01 Piling replacement pr	270,147.25
152-18-02 Pumpout	72,780.18
152-70-00 Pole Building	21,236.02
153-20-00 Store, Shop, Garage	5,407.77
153-40-00 Yacht Club Building	32,520.64
153-44-00 Shop and KCYC	199,263.00
153-50-00 Terminal Facility	1,561,995.37

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	<u>Nov 30, 20</u>
153-70-00 Restroom	202,988.59
153-81-00 Hill House	743,488.68
Total Building and Structures	8,120,717.00
Land	
150-10-00 Salt Air Beach Land	11,630.41
151-10-00 O'Brien Land	138,071.93
151-11-10 Morton Property	277,262.84
151-12-00 Bernard Property	228,051.79
151-13-00 Toth land acquisition	406,947.22
151-14-00 Moga Property	452,263.44
151-14-10 Moga Prop Grant	438,299.95
151-15-00 State DOT Land	1,486.79
151-20-00 Mike Wallace Park Ren	353,495.37
Total Land	2,307,509.74
Machinery and Equipment	
155-80-00 Marina Equipment	45,770.53
155-82-00 Tools and Equipment	46,662.73
155-84-00 Workboat	81,591.50
157-70-00 Trucks	54,568.07
159-30-00 Furn/Office Equipmt	56,492.88
159-30-02 Christmas Lights	106,967.94
159-30-04 Software	29,030.17
161-80-00 Reader Board	20,000.00
Total Machinery and Equipment	441,083.82
Other Improvements	
152-20-00 Fishing Pier Improve	20,749.23
164-20-00 Breakwater	602,849.13
164-70-00 Electric Conduit	525.34
165-21-00 Fire Lanes	1,653.57
165-60-00 Area Light'g/Security	36,843.99
166-10-00 Landscaping	84,694.77
166-12-00 Fences/Gates/Ramps	72,317.54
167-80-00 Site Improvements	1,234,232.69
167-81-00 Marina Dredging	532,625.84
167-82-00 Kingston Clock	12,689.78
167-90-00 North Beach Trail	477,303.95

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167-91-00 Dot/Ferry Consultant	33,448.93
168-00-00 Launch Ramp	21,349.78
Total Other Improvements	3,131,284.54
Total Fixed Assets	8,081,879.47
TOTAL ASSETS	10,160,975.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
212-20-00 A/P-Trade	14,479.64
Total Accounts Payable	14,479.64
Credit Cards	
263-95-00 Chase CC	
Ray 2830	250.62
Tarrah 2848	16.34
Total 263-95-00 Chase CC	266.96
263-95-10 Kitsap Bank CC	
Ray 8903	-728.47
Total 263-95-10 Kitsap Bank CC	-728.47
Total Credit Cards	-461.51
Other Current Liabilities	
213-70-00 Leashld Taxes Payable	125.49
213-72-00 Sales & LSH Tax Pybl	24,787.23
239-10-00 Tenant Deposits	58,077.07
263-95-00 Environmental Liabili	87,000.00
Accrued Expenses	
213-50-00 Pension Payable	12,007.63
Total Accrued Expenses	12,007.63

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Payroll Liabilities	
213-75-00 L&I Taxes Payable	3,161.47
213-76-00 Emplmnt Sec Payable	1,291.90
213-96-00 Paid Family Lv Pybl	362.45
Total Payroll Liabilities	<u>4,815.82</u>
Total Other Current Liabilities	<u>186,813.24</u>
Total Current Liabilities	200,831.37
Long Term Liabilities	
252-11-00 RevBond 2017_88728	850,000.00
263-65-01 KT Prepaid Rent	1,250,597.92
Total Long Term Liabilities	<u>2,100,597.92</u>
Total Liabilities	2,301,429.29
Equity	
240-00-01 State-POF	51,693.67
282-00-00 1987 IAC Funds	128,815.00
283-00-00 1995 IAC Funds	97,529.86
284-00-00 1996 IAC Funds	162,330.30
285-00-00 1999 WA Parks/Rec	6,938.00
286-00-00 1999 IAC Funds	98,134.00
286-01-00 2001 IAC Funds	20,251.47
286-02-00 2002 IAC Funds	9,883.43
286-03-00 FEMA - North Beach	354,138.86
286-03-01 FEMA/STATE N. BEACH	57,327.74
286-03-02 WAPark&RecGrant 2017	366,412.54
286-04-00 FTA-POF PROJECT	3,500,000.00
286-04-01 Removal of Ferry	-2,987,748.86
286-05-00 Kitsap Trans Mitigatn	97,000.00
286-05-01 State WA Park Grant	14,094.20
286-06-00 State Park & Rec Gran	60,040.91
297-00-00 Opening Bal Equity	-95,752.32
298-00-00 Retained Earnings	670,620.40
298-01-00 1998 IAC Funds	1,100,703.52
299-00-01 Conversion to Cash	-160,119.64
299-00-02 Conversion to Accrual	-3,044,946.38
Retained Earnings	7,550,615.30
Net Income	-198,415.68
Total Equity	<u>7,859,546.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>10,160,975.61</u></u>

PORT OF KINGSTON
Profit & Loss
November 2020

	Nov 20
Ordinary Income/Expense	
Income	
621-10-20 Moorage Base Rate	66,853.53
621-10-30 Moorage Cover Premium	6,984.20
621-12-00 Kayak	654.00
621-15-00 Moorage-Transient	4,858.73
621-16-00 Reservation Fees	49.00
621-22-22 Seasonal Moorage	7,884.09
621-82-00 Electricity-Permanent	2,024.37
621-82-05 Electricity-Transient	545.00
625-20-02 Hill House Lease	1,772.42
625-20-03 Yacht Club Land Lease	1,312.63
625-20-04 Aviator Land Lease	356.51
625-20-05 Kingston Chamb. Lease	221.55
625-20-08 WSDOT Land Lease	17,886.60
625-20-09 Reader Board	25.00
625-20-10 Kitsap Transit	2,031.12
625-22-01 Liveaboard	2,500.00
626-40-00 Gas Sales	6,353.22
626-45-00 Diesel and Oil Sales	10,042.56
629-00-00 Misc Income w/o tax	35.00
629-11-00 Retail Non Taxed	5.00
629-11-01 Retail Taxed	34.96
699-10-00 Interest Income	423.73
699-20-00 Property Tax Receipts	14,837.29
699-22-00 Timber/Lshld Exc Tx	321.25
699-90-00 Service Chg Revenue	687.50
Parking	
625-20-01 Parking	9,984.66
625-20-02 Parking Tickets	211.01
625-20-03 Commuter Park Tenant	239.28
625-21-01 Leased Parking	3,612.36
Total Parking	14,047.31
Total Income	162,746.57
Cost of Goods Sold	
626-10-10 Retail Expense	157.42
626-40-10 Fuel Purchases	
Diesel fuel purchases	5,991.99
Unleaded gas purchases	4,356.02
Total 626-40-10 Fuel Purchases	10,348.01

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Profit & Loss
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626-40-20 Invtry Variation-Fuel	110.95
Total COGS	<u>10,616.38</u>
Gross Profit	152,130.19
Expense	
721-10-00 Salaries and Wages	
721-12-15 Covid-19 Leave	1,200.00
721-10-00 Salaries and Wages - Other	<u>58,599.32</u>
Total 721-10-00 Salaries and Wages	59,799.32
721-20-00 Employee Medical	35,708.62
721-22-00 Pension Expense	7,202.29
721-35-00 Consulting Fees	5,850.00
721-40-00 Operating Supplies	1,051.74
721-41-00 Office Supplies	1,092.79
721-42-00 Parking Lot Expense	495.00
721-73-00 Insurance	8,985.34
721-75-00 Dues & Publications	1,057.82
721-81-00 Utilities	
721-81-02 Sewer	3,323.56
721-81-03 Garbage	<u>1,040.66</u>
Total 721-81-00 Utilities	4,364.22
721-88-00 Telephone/Internet	2,061.60
721-90-00 Payroll Taxes	7,168.42
721-93-00 Excise & Prop Tax Exp	2,371.31
721-95-00 Office Ccard Fees	18.95
721-96-00 Miscellaneous	
721-96-03 Storage	<u>445.00</u>
Total 721-96-00 Miscellaneous	445.00
723-00-00 Repairs & Maint	4,599.68
724-00-01 Environmental Inspect	140.00
781-10-00 Commiss Comp	3,968.00
999 Over/Short	-0.03
Bank Service Charges	<u>88.59</u>
Total Expense	<u>146,468.66</u>
Net Ordinary Income	5,661.53

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	<u>Nov 20</u>
Other Income/Expense	
Other Expense	
727-00-00 Depreciation	53,871.04
Total Other Expense	53,871.04
Net Other Income	-53,871.04
Net Income	<u><u>-48,209.51</u></u>