

PORT OF KINGSTON
RESOLUTION NO. 02-02-2014

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PORT OF KINGSTON AUTHORIZING THE TRANSFER OF OWNERSHIP AND FEDERAL INTEREST IN ONE (1) PASSENGER ONLY FERRY VESSEL FROM THE PORT OF KINGSTON TO THE LOUISIANA DEPARTMENT OF TRANSPORTATION AND DEVELOPMENT.

WHEREAS, the Federal Transit Administration (FTA) is authorized to approve transfer of FTA funded assets;

WHEREAS, Port of Kingston (transferor) has determined that one (1) ferry vessel "Kingston Express" VIN: 633786 purchased with FTA funds is no longer needed for transit services and wishes to transfer possession and Federal Interest to the Louisiana Department of Transportation and Development (transferee) and therefore, there is no obligation by the Port of Kingston to reimburse FTA;

WHEREAS, the Louisiana Department of Transportation and Development agrees to take possession of the one (1) ferry vessel "Kingston Express" VIN: 633786 and account for such transfer in accordance with Federal Transit Administration rules and regulations.

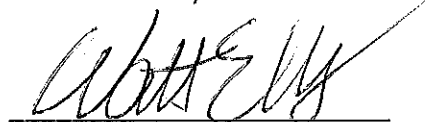
NOW, THEREFORE, BE IT RESOLVED by the Port of Kingston Board of Commissioners

1. That the Port Manager is authorized to execute the transfer documents for the one (1) ferry vessel "Kingston Express" VIN: 633786 to the Louisiana Department of Transportation and Development upon approval by the Federal Transit Administration.

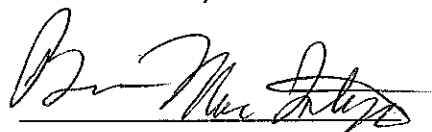
PORT OF KINGSTON



Commissioner, Pete DeBoer



Commissioner, Walt Elliott



Commissioner, Bruce MacIntyre

APPROVED AS TO FORM



John Mitchell, Attorney at Law