

ORIGINAL

PORT OF KINGSTON  
KITSAP COUNTY, WASHINGTON

RESOLUTION 9-01-14

**WHEREAS**, The Port of Kingston had established a Marina Rehabilitation Account in December of 2011, fund #88727 Marina Rehabilitation.

**WHEREAS**, The fund was established with an opening balance of \$1,500,000 with quarterly contributions of \$47,500 over an estimated 15 year growth period.

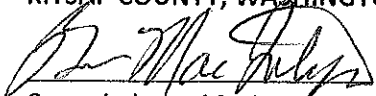
**WHEREAS**, The fund was to be used primarily for replacement of existing float structures.

**WHEREAS**, The Board of Commissioners of the Port of Kingston would like the flexibility to use these funds for other marina related, capital improvement projects should the funding become necessary.

**NOW, THEREFORE BE IT RESOLVED** by the Board of Commissioners of the Port of Kingston, that it is agreed that the funds in the Marina Rehabilitation Account as established in Resolution 12-01-11 may now be used for other future marina related capital improvement projects with the Board of Commissioners approval.

Adopted by the Board of Commissioners for the Port of Kingston, Kitsap County, Washington at a regular meeting held this 23<sup>rd</sup> day of September, 2014.

PORT OF KINGSTON  
KITSAP COUNTY, WASHINGTON

  
Commissioner MacIntyre

  
Commissioner DeBoer

  
Commissioner Elliott

Attest:  
  
Christine Connors